

RECOMMENDATION TO AMEND BENEFIT PROGRAM

- Supplemental Retirement Plan Retirement Medical Long Term Disability
 Life Insurance Dental AD&D Flexible Benefits Tax Deferred Annuity

Effective Date of Amendment to Program: October 1, 2019

Amendment Number: RET-60

Purpose of Recommendation:

To amend the Retirement, Disability & Death Benefit Plan (RDD) to provide that

- newly hired employees on or after October 1, 2019 will not accrue a benefit under RDD
- rehired employees on or after October 1, 2019, will not continue to accrue benefits under RDD, and will be enrolled in the defined contribution plan upon hire
- to allow for final pay for deceased retirees to no longer be recalled, prorated to the date of passing and reissued, but instead to extend to the end of the month in which the retiree passes

Current Language (citation of specific section of Collected Rules and Regulations):

See attached.

Proposed Language (recommended citation):

See attached.

Cost, if Applicable:

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| Recommended for Approval: | <u>Marsha Fischer</u> Marsha Fischer | <u>3/21/2019</u> Date |
| Approval as to Legal Form: | <u>Paul R. Maguffee</u> Paul Maguffee Legal Counsel | <u>3/21/2019</u> Date |
| Final Approval: | <u>Mun Choi</u> Mun Choi President | <u>3/21/2019</u> Date |

Copy to General Counsel, Human Resources, Board of Curators